

2019 ISRAELI ANNUAL INDIVIDUAL INCOME TAX RATES

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
NIS		NIS	NIS		NIS				
-0-	to	75,720	10%	7,572	on	75,720	of taxable income	10%	
75,721	to	108,600	14%	12,175	on	108,600	of taxable income	11%	
108,601	to	174,360	20%	25,327	on	174,360	of taxable income	15%	
174,361	to	242,400	31%	46,419	on	242,400	of taxable income	19%	
242,401	to	504,360	35%	138,105	on	504,360	of taxable income	27%	
504,361	and above		47%	*****					
For Example: on	₪	600,000	the tax is	₪	183,055	on	600,000	of taxable income	31%
The value of one נקודת ז'כוי is 218 NIS.									
Assuming \$1.00 = NIS 3.7									

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
\$		\$	\$		\$				
-	to	20,465	10%	2,046	on	20,465	of taxable income	10%	
20,466	to	29,351	14%	3,290	on	29,351	of taxable income	11%	
29,352	to	47,124	21%	7,023	on	47,124	of taxable income	15%	
47,125	to	65,514	31%	12,723	on	65,514	of taxable income	19%	
65,515	to	136,314	34%	36,795	on	136,314	of taxable income	27%	
136,315	and above		47%	*****					
For Example: on	\$	200,000	the tax is	₪	66,727	on	\$ 200,000	of taxable income	33%

2019 US ANNUAL INDIVIDUAL INCOME TAX RATES

For JOINT Tax Return

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
NIS		NIS	NIS		NIS				
-0-	to	\$ 19,400	10%	\$ 1,940	on	\$ 19,400	of taxable income	10%	
\$ 19,401	to	\$ 78,950	12%	\$ 9,086	on	\$ 78,950	of taxable income	12%	
\$ 78,951	to	\$ 168,400	22%	\$ 28,765	on	\$ 168,400	of taxable income	17%	
\$ 168,401	to	\$ 321,450	24%	\$ 65,497	on	\$ 321,450	of taxable income	20%	
\$ 321,451	to	\$ 408,200	32%	\$ 93,257	on	\$ 408,200	of taxable income	23%	
\$ 408,201	to	\$ 612,350	35%	\$ 164,709	on	\$ 612,350	of taxable income	27%	
\$ 612,351	and above		37%	*****					
For Example: on	₪	700,000	the tax is	₪	197,139	on	700,000	of taxable income	28%
Standard Deduction = \$24,400									

For SINGLE Tax Return

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
\$		\$	\$		\$				
-	to	\$ 9,700	10%	\$ 970	on	\$ 9,700	of taxable income	10%	
\$ 9,701	to	\$ 39,475	12%	\$ 4,543	on	\$ 39,475	of taxable income	12%	
\$ 39,476	to	\$ 84,200	22%	\$ 14,382	on	\$ 84,200	of taxable income	17%	
\$ 84,201	to	\$ 160,725	24%	\$ 32,748	on	\$ 160,725	of taxable income	20%	
\$ 160,726	to	\$ 204,100	32%	\$ 46,628	on	\$ 204,100	of taxable income	23%	
\$ 204,101	to	\$ 510,300	35%	\$ 153,797	on	\$ 510,300	of taxable income	30%	
\$ 510,301	and above		37%	*****					
For Example: on	\$	650,000	the tax is	₪	205,486	on	\$ 650,000	of taxable income	32%
Standard Deduction = \$12,200									

For Estates and TRUSTS

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
\$		\$	\$		\$				
-	to	\$ 2,600	10%	\$ 260	on	\$ 2,600	of taxable income	10%	
\$ 2,601	to	\$ 9,300	24%	\$ 1,868	on	\$ 9,300	of taxable income	20%	
\$ 9,301	to	\$ 12,750	35%	\$ 3,075	on	\$ 12,750	of taxable income	24%	
\$ 12,751	and above		37%	*****					
For Example: on	\$	30,000	the tax is	₪	9,457	on	\$ 30,000	of taxable income	32%