

2021 ISRAELI ANNUAL INDIVIDUAL INCOME TAX RATES

| Taxable Income (after tax deductions) | | Marginal Tax Rate | Cumulative Tax Before Credits | | | | Average Rate at the Top Bracket Amount | |
|--|------------|-----------------------|-------------------------------|----|---------|-------------------|---|--|
| NIS | NIS | | NIS | | NIS | | | |
| -0- | to 75,480 | 10% | 7,548 | on | 75,480 | of taxable income | 10% | |
| 75,481 | to 108,360 | 14% | 12,151 | on | 108,360 | of taxable income | 11% | |
| 108,361 | to 173,880 | 20% | 25,255 | on | 173,880 | of taxable income | 15% | |
| 173,881 | to 241,680 | 31% | 46,273 | on | 241,680 | of taxable income | 19% | |
| 241,681 | to 502,920 | 35% | 137,706 | on | 502,920 | of taxable income | 27% | |
| 502,921 | and above | 47% | ***** | | | | | |
| For Example: on 825,000 | | the tax is | 289,084 | on | 825,000 | of taxable income | 35% | |
| | | Assuming \$1.00 = NIS | 3.3 | | | | | |

| Taxable Income (after tax deductions) | | Marginal Tax Rate | Cumulative Tax Before Credits | | | | Average Rate at the Top Bracket Amount | |
|--|------------|----------------------|-------------------------------|----|------------|-------------------|---|--|
| \$ | \$ | | \$ | | \$ | | | |
| - | to 22,873 | 10% | 2,287 | on | 22,873 | of taxable income | 10% | |
| 22,874 | to 32,836 | 14% | 3,682 | on | 32,836 | of taxable income | 11% | |
| 32,837 | to 52,691 | 21% | 7,851 | on | 52,691 | of taxable income | 15% | |
| 52,692 | to 73,236 | 31% | 14,220 | on | 73,236 | of taxable income | 19% | |
| 73,237 | to 152,400 | 34% | 41,135 | on | 152,400 | of taxable income | 27% | |
| 152,401 | and above | 47% | ***** | | | | | |
| For Example: on \$ 250,000 | | the tax is | \$ 87,007 | on | \$ 250,000 | of taxable income | 35% | |

2021 U.S. ANNUAL INDIVIDUAL INCOME TAX RATES

For JOINT Returns (*)

| Taxable Income (after tax deductions) | | Marginal Tax Rate | Cumulative Tax Before Credits | | | | Average Rate at the Top Bracket Amount | |
|--|------------|----------------------|-------------------------------|----|---------|-------------------|---|--|
| \$ | \$ | | \$ | | \$ | | | |
| - | to 19,900 | 10% | 1,990 | on | 19,900 | of taxable income | 10% | |
| 19,901 | to 81,050 | 12% | 9,328 | on | 81,050 | of taxable income | 12% | |
| 81,051 | to 172,750 | 22% | 29,502 | on | 172,750 | of taxable income | 17% | |
| 172,751 | to 329,850 | 24% | 67,205 | on | 329,850 | of taxable income | 20% | |
| 329,851 | to 418,850 | 32% | 95,686 | on | 418,850 | of taxable income | 23% | |
| 418,851 | to 628,300 | 35% | 168,993 | on | 628,300 | of taxable income | 27% | |
| 628,301 | and above | 37% | ***** | | | | | |

For Single Returns (*)

| Taxable Income (after tax deductions) | | Marginal Tax Rate | Cumulative Tax Before Credits | | | | Average Rate at the Top Bracket Amount | |
|--|------------|----------------------|-------------------------------|----|---------|-------------------|---|--|
| \$ | \$ | | \$ | | \$ | | | |
| - | to 9,950 | 10% | 995 | on | 9,950 | of taxable income | 10% | |
| 9,951 | to 40,525 | 12% | 4,664 | on | 40,525 | of taxable income | 12% | |
| 40,526 | to 86,375 | 22% | 14,751 | on | 86,375 | of taxable income | 17% | |
| 86,376 | to 164,925 | 24% | 33,602 | on | 164,925 | of taxable income | 20% | |
| 164,926 | to 209,425 | 32% | 47,842 | on | 209,425 | of taxable income | 23% | |
| 209,426 | to 523,600 | 35% | 157,803 | on | 523,600 | of taxable income | 30% | |
| 523,601 | and above | 37% | ***** | | | | | |

(*) For other rates and information go to: <http://www.irs.gov/pub/irs-pdf/i1040tt.pdf>

and <http://www.irs.gov/pub/irs-pdf/f1040es.pdf>

Rates known as of April 1, 2021