

**2018 ISRAELI ANNUAL INDIVIDUAL INCOME TAX RATES**

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
NIS		NIS	NIS		NIS				
-0-	to	74,880	10%	7,488	on	74,880	of taxable income	10%	
74,881	to	107,400	14%	12,041	on	107,400	of taxable income	11%	
107,401	to	172,320	20%	25,024	on	172,320	of taxable income	15%	
172,321	to	239,520	31%	45,856	on	239,520	of taxable income	19%	
239,521	to	498,360	35%	136,450	on	498,360	of taxable income	27%	
498,361	and above		47%	*****					
For Example: on	₪	600,000	the tax is	₪	184,220	on	600,000	of taxable income	31%
Assuming \$1.00 = NIS 3.8									

  

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
\$		\$	\$		\$				
-	to	19,705	10%	1,971	on	19,705	of taxable income	10%	
19,706	to	28,263	14%	3,168	on	28,263	of taxable income	11%	
28,264	to	45,347	21%	6,756	on	45,347	of taxable income	15%	
45,348	to	63,032	31%	12,238	on	63,032	of taxable income	19%	
63,033	to	131,147	34%	35,397	on	131,147	of taxable income	27%	
131,148	and above		47%	*****					
For Example: on	\$	200,000	the tax is	₪	67,757	on	\$ 200,000	of taxable income	34%

**2018 US ANNUAL INDIVIDUAL INCOME TAX RATES**

**For JOINT Tax Return**

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
NIS		NIS	NIS		NIS				
-0-	to	\$ 19,050	10%	\$ 1,905	on	\$ 19,050	of taxable income	10%	
\$ 19,051	to	\$ 77,400	12%	\$ 8,907	on	\$ 77,400	of taxable income	12%	
\$ 77,401	to	\$ 165,000	22%	\$ 28,179	on	\$ 165,000	of taxable income	17%	
\$ 165,001	to	\$ 315,000	24%	\$ 64,179	on	\$ 315,000	of taxable income	20%	
\$ 315,001	to	\$ 400,000	32%	\$ 91,379	on	\$ 400,000	of taxable income	23%	
\$ 400,001	to	\$ 600,000	35%	\$ 161,379	on	\$ 600,000	of taxable income	27%	
\$ 600,001	and above		37%	*****					
For Example: on	₪	700,000	the tax is	₪	198,378	on	700,000	of taxable income	28%

**For SINGLE Tax Return**

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
\$		\$	\$		\$				
-	to	\$ 9,525	10%	\$ 953	on	\$ 9,525	of taxable income	10%	
\$ 9,526	to	\$ 38,700	12%	\$ 4,453	on	\$ 38,700	of taxable income	12%	
\$ 38,701	to	\$ 82,500	22%	\$ 14,089	on	\$ 82,500	of taxable income	17%	
\$ 82,501	to	\$ 157,500	24%	\$ 32,089	on	\$ 157,500	of taxable income	20%	
\$ 157,501	to	\$ 200,000	32%	\$ 45,689	on	\$ 200,000	of taxable income	23%	
\$ 200,001	to	\$ 500,000	35%	\$ 150,688	on	\$ 500,000	of taxable income	30%	
\$ 500,001	and above		37%	*****					
For Example: on	\$	650,000	the tax is	₪	206,188	on	\$ 650,000	of taxable income	32%

**For Estates and TRUSTS**

Taxable Income (after tax deductions)		Marginal Tax Rate	Cumulative Tax Before Credits				Average Rate at the Top Bracket Amount		
\$		\$	\$		\$				
-	to	\$ 2,550	10%	\$ 255	on	\$ 2,550	of taxable income	10%	
\$ 2,551	to	\$ 9,150	24%	\$ 1,839	on	\$ 9,150	of taxable income	20%	
\$ 9,151	to	\$ 12,500	35%	\$ 3,011	on	\$ 12,500	of taxable income	24%	
\$ 12,501	and above		37%	*****					
For Example: on	\$	30,000	the tax is	₪	9,486	on	\$ 30,000	of taxable income	32%